

HIGHWAY 1/HOV LANES

ESTIMATED PROJECT COSTS/FINANCIAL PLAN

May 2004

(all figures shown in unescalated 2003 \$ and rounded)

Phase 1: Morrissey to State Park*

Environmental-PA/ED (both phases)	8,000,000
Design & Support	30,000,000
Right-of-Way (ROW)	22,000,000
Construction	175,000,000
Cost w/o debt	235,000,000

Phase 1 Bond interest	80,000,000
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Total Cost: Phase 1	315,000,000
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Phase 2: State Park to San Andreas/Larkin Vly Rd**

Design & Support	18,000,000
Right-of-Way (ROW)	3,000,000
Construction	88,000,000
Total Cost Phase 2	109,000,000

TOTAL COST: Phases 1 & 2	424,000,000
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ANTICIPATED FUNDING FOR HIGHWAY 1/HOV PROJECT

PA/ED - CMAQ/RSTP	8,000,000
Transportation Sales Tax Measure***	340,000,000
New Federal and State Funds	52,000,000
Interest Earnings on Sales Tax	24,000,000
	424,000,000

*Phase 1 cost estimate based on 6/02 Caltrans PSR escalated costs, deescalated to 2003 \$

**Phase 2 cost estimate based on 1/04 Nolte preliminary calculations

***Proposed for November 2004 Ballot. Assumes 1% real growth

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