

## HIGHWAY 1 HOV LANE WIDENING PROJECT ESTIMATED PROJECT COSTS & FUNDING

*June 2004*

(all figures shown in unescalated 2003 \$ and rounded)

### ESTIMATED COSTS OF HWY 1/HOV PROJECT

Environmental Review	8,000,000
Design & Support	48,000,000
Right-of-Way (ROW) Acquisition	25,000,000
Construction	263,000,000
<b>Cost without debt</b>	<b>344,000,000</b>

Bond interest cost	<b>131,000,000</b>
Financing Contingency	<b>16,000,000</b>

<b>TOTAL COST</b>	<b>491,000,000</b>
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### ANTICIPATED FUNDING FOR HIGHWAY 1/HOV PROJECT

PA/ED - CMAQ/RSTP	8,000,000
Transportation Sales Tax Measure***	370,000,000
New Federal and State Funds	101,000,000
Interest Earnings on Sales Tax	12,000,000
<b>TOTAL FUNDING</b>	<b>491,000,000</b>

#### NOTES:

- 1 Cost estimates based on 6/02 Caltrans Project Study Report escalated costs (de-escalated to 2003 \$), 1/04 Nolte Associates preliminary calculations, and June 3, 2004 updated Financial Plan for the Proposed Sales Tax Measure.
  
- 2 Transportation Sales Tax Measure proposed for November 2004 Ballot, based on June 3, 2004 updated Financial Plan for the proposed Transportation Ballot Measure that assumes 1.5% real growth.