

Attachment 1

RESOLUTION NO.

Adopted by the Santa Cruz County Regional Transportation Commission
on the date of December 2, 2004
on the motion of Commissioner
duly seconded by Commissioner

A RESOLUTION AUTHORIZING THE CHAIR TO SIGN A LETTER OF INTENT TO
SERVE AS THE BASIS FOR SUBSEQUENT NEGOTIATIONS WITH UNION PACIFIC
FOR ACQUISITION OF THE SANTA CRUZ BRANCH RAIL LINE

WHEREAS, based on the *Major Transportation Investment Study*
for the Watsonville-Santa Cruz-UCSC corridor, in 1999, the
Commission agreed to pursue acquisition of the Santa Cruz Branch
Rail Line for future transportation purposes; and

WHEREAS, the Commission has programmed \$10 million in State
Transportation Improvement Program (STIP) funds for acquisition of
the Santa Cruz Branch Rail Line; and

WHEREAS, the California Transportation Commission approved the
Regional Transportation Commission's application to use Proposition
116 funds for pre-acquisition activities; and

WHEREAS, Congressman Sam Farr secured a \$1.5 million federal
earmark for the acquisition project; and

WHEREAS, acquisition of the Santa Cruz Branch Rail Line is
included in the *2001 Regional Transportation Plan*, the *2004
Regional Transportation Improvement Program*, and is consistent with
regional transportation policy; and

WHEREAS, the Letter of Intent shown in Exhibit 1 outlines the
current status of negotiations between the Commission and Union
Pacific, including a sale price of \$19 million, and will serve as
the basis for the Purchase and Sales Agreement;

THEREFORE, BE IT RESOLVED BY THE SANTA CRUZ COUNTY REGIONAL
TRANSPORTATION COMMISSION:

1. The Chair is authorized to sign a Letter of Intent shown in
Exhibit 1 to serve as the basis for subsequent negotiations
with Union Pacific Railroad for SCCRTC acquisition of the
Santa Cruz Branch Rail Line.

AYES: COMMISSIONERS

NOES: COMMISSIONERS

ABSTAIN: COMMISSIONERS

ABSENT: COMMISSIONERS

Jan Beautz, Chair

ATTEST:

Linda Wilshusen, Secretary

Exhibit 1: Letter of Intent Between the Santa Cruz County
Regional Transportation Commission and Union Pacific
Railroad Company

Distribution: Union Pacific Railroad
Miller, Owen & Trost
County Counsel

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