

Attachment 2

Highway 1 Soquel/Morrissey Merge Lanes Project Preliminary Cost Estimate

January 25, 2005

Phase I: Highway 1 Soquel/Morrissey Southbound Merge Lane Project

Construct Southbound Soquel/Morrissey Auxiliary Lane

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|-----------------------|----|-----------|
| Construction Subtotal | \$ | 4,100,000 |
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La Fonda Overcrossing Replacement

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|-----------------------|----|-----------|
| Construction Subtotal | \$ | 2,100,000 |
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| Total - Construction Estimate | | \$6,200,000 |
| Project Development (35%) | \$ | 2,200,000 |

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| PHASE 1 - PROJECT TOTAL | \$ | 8,400,000 |
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Phase 2: Highway 1 Soquel/Morrissey Northbound Merge Lane Project

Construct Northbound Soquel/Morrissey Auxiliary Lane

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|-----------------------|----|-----------|
| Construction Subtotal | \$ | 2,900,000 |
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| Total - Construction Estimate | | \$2,900,000 |
| Project Development (35%) | \$ | 1,000,000 |

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| PHASE 2 - PROJECT TOTAL | \$ | 3,900,000 |
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| TOTAL ESTIMATED PROJECT COST | \$ | 12,300,000 |
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