

Questions

Attachment 1

1-5-5 RTC mtg
from
Mike Keogh

In March the METRO Board of Directors will award a contract for the construction of MetroBase. Part of the cost of the construction of MetroBase will be paid for with funds that will be allocated by the CTC in 2006. METRO will use funds that it currently has to offset initial construction costs with the expectation that the CTC allocated funds in 2006 will be available to continue construction. I have two questions:

1. If we have not either designated the MetroBase Project as an AB 3090 reimbursement project, or received a "Letter of No Prejudice" from the CTC, are we in danger of having the MetroBase construction costs declared ineligible for reimbursement by the CTC?
2. Recognizing that we are only allowed to request AB 3090 designation for one project, should we defer the consideration the use of AB 3090 until we know if we will need it for the MetroBase Project?