

**Santa Cruz County Regional Transportation Commission  
Rail Acquisition Project Financial Plan  
(Revised Feb. 9, 2005)**

Project and Components	Total	Funding Available by Funding Source						STIP <sup>2</sup>	Fed. Appr. <sup>3</sup>
		Local	State Funds			Federal Funds			
		TDA	STIP <sup>1</sup>	Prop 116 (8-03)	Prop 116	Coast Con Loan			
Total Appropriated	2,380,280	365,030	225,000	300,000				1,490,250	
<b>Rail ROW Acquisition Project</b>									
1. Negotiations Services									
a. ROW Negotiations <sup>4</sup>	392,000	262,000							130,000
b. Business Plan <sup>5</sup>	55,000			55,000					
c. Title Review <sup>6</sup>	47,000								47,000
d. Right-of-entry Negotiations for Environmental Review	4,641		4,641						
e. Structures Assessment <sup>7</sup>	80,000								80,000
f. Lease Investigation	25,000								25,000
g. Historical Site Investigation - if needed	15,000								15,000
h. STB Filings	10,000								10,000
i. Closing Costs	10,000								10,000
2. Env. Review for Acquisition									
a. Denise Duffy & Associates	19,867		19,867						
b. SCCRTC staff (staff time 99/00-02/03)	27,878		27,878						
3. Appraisals	121,000			120,000					1,000
4. Phase II Env. Site Assessment <sup>8</sup>									
a. Geomatrix Contract	160,000		5,700						154,300
b. SCCRTC staff (staff time 99/00-03/04)	19,374		19,374						
5. RFP for Shortline Operator	10,000								10,000
6. Insurance									
a. Title Insurance	50,000								50,000
b. Haz Mat & Pollution Insurance	161,950								161,950
7. Drainage Improvements (Business Plan)	74,000								74,000
8. Purchase ROW and Other Acq. Costs	19,000,000				8,315,000	10,000,000			685,000
9. Repay Coastal Conservancy Loan	10,000,000						10,000,000		
<b>Acquisition Total</b>	<b>30,282,710</b>	262,000	77,460	175,000	8,315,000	10,000,000	10,000,000		1,453,250
<b>Capitola to Seascapes Recreational Rail Service Project</b>									
1. Env. Review for Rec. Rail	140,000	30,000		110,000					
2. Legal Review for Recreational Rail EIR & Comments	35,000	20,000		15,000					
3. EIR Contingency	5,300	5,300							
4. Rec. Rail Service RFP/Contingency	10,000				10,000				
5. Rec. Rail Improvements per Business Plan	2,375,000				2,375,000				
<b>Recreational Rail Service Total</b>	<b>2,565,300</b>	55,300		125,000	2,385,000				
<b>TOTAL FOR ALL CAPITAL PROJECTS</b>	<b>32,848,010</b>	317,300	77,460	300,000	10,700,000	10,000,000	10,000,000		1,453,250

Relinquished Funds (deadline 2/28/04)

147,540

<sup>1</sup> State only funds

<sup>5</sup> RTC Authorized \$55,000 in March 2004

<sup>2</sup> Combination of federal and state funds

<sup>6</sup> RTC Authorized \$60,000 in March 2004, \$82,000 in Jan 2005 and bids were far lower than expected

<sup>3</sup> The Federal Earmark was for \$1.5 Million but FHWA keeps a small portion for administration and \$37,000 is budgeted for staff time

<sup>7</sup> RTC Authorized \$15,000 in March 2004

<sup>4</sup> RTC Authorized \$262,000 in March 2001, and \$130,000 in September 2004

<sup>8</sup> RTC Authorized use of the Fed. Appr. funds in May 2004