

**Santa Cruz County Regional Transportation Commission
Rail Acquisition Project Financial Plan
(April 7, 2005)**

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46	Funding Anticipated/Budgeted by Funding Source								Comments
	TOTAL		Local	State Funds			State/Fed Funds	Federal Funds	
	2/17/05 Version	Proposed April 2005	TDA	STIP ¹	Prop 116 (8-03)	Prop 116	STIP ² (AB3090)/ Coast Cnsv Loan	Fed. Appr. ³	
Project and Components									
Rail ROW Acquisition Project									
1. Negotiations Services									
a. ROW Negotiations ⁴	392,000	492,000	262,000					230,000	Updated estimate
b. Business Plan ⁵ /Management Plan	55,000	80,000			55,000			25,000	Estimate to update draft document
c. Title Review ⁶	47,000	47,000						47,000	
d. Right-of-entry Negotiations for Environmental Review	4,641	4,641		4,641					
e. Structures Assessment ⁷	80,000	80,000						80,000	
f. Lease Investigation	25,000	25,000						25,000	
g. Historical Site Investigation - if needed	15,000	15,000						15,000	
h. STB Filings	10,000	25,000						25,000	Updated estimate
i. Closing Costs	10,000	25,000						25,000	Updated estimate
j. Technical Assist for Rail Service Negotiations		100,000						100,000	Item no previously included
2. Env. Review for Acquisition									
a. Denise Duffy & Associates	19,867	19,867		19,867					
b. SCCRTC staff (staff time 99/00-02/03)	27,878	27,878		27,878					
3. Appraisals	121,000	150,000			85,000			65,000	Updated estimate
4. Phase II Env. Site Assessment ⁸									
a. Geomatrix Contract	160,000	175,000		5,700				169,300	Updated estimate
b. SCCRTC staff (staff time 99/00-03/04)	19,374	19,374		19,374					
5. Shortline Operator									
a. RFP/RFQ Development	10,000	20,000						20,000	Updated estimate
b. Selection, Negotiation and Contract		40,000						40,000	Item not previously included
6. Insurance									
a. Title Insurance	50,000	50,000						50,000	Updated estimate
b. Haz Mat & Pollution Insurance	161,950	161,950						161,950	Updated estimate
7. Purchase ROW and Other Acq. Costs	19,000,000	19,000,000				8,700,000	10,000,000	300,000	Some Fed. Funds shifted to pre-acquisition activities
8. Fed Appropriation funding SCCRTC staff time	37,000	37,000						37,000	
9. Contingency		75,000						75,000	Item not previously included
Acquisition Total	20,245,710	20,669,710	262,000	77,460	140,000	8,700,000	10,000,000	1,490,250	
Santa Cruz Branch Rail Line Improvements									
1. Drainage Improvements	74,000	74,000				74,000			
2. Various Improvements	2,375,000	1,926,000				1,926,000			Changed to general improvements and some funds shifted to the Row purchase
Rail Line Improvements Total	2,449,000	2,000,000				2,000,000			
Capitola to Seascaple Recreational Rail Service Project									
1. Env. Review for Rec. Rail	140,000	170,000	30,000		140,000				Estimate for completion of final EIR ⁹
2. Legal Review for Recreational Rail EIR & Comments	35,000	40,000	20,000		20,000				Estimate for completion of final EIR ⁹
3. Contingency	15,300	5,300	5,300						
Recreational Rail Service Total	190,300	215,300	55,300		160,000	0			
TOTAL FOR ALL CAPITAL PROJECTS	22,885,010	22,885,010	317,300	77,460	300,000	10,700,000	10,000,000	1,490,250	

¹ State funds -- Allocated \$225,000, but due to unanticipated delays \$147,540 in unused funds relinquished after 2/28/04 deadline.

² Combination of federal and state funds -- proposed as AB3090 reimbursement in FY10/11 to be used to repay CC reimbursable grant

³ The Federal Earmark was for \$1.5 Million but FHWA keeps a small portion for administration

⁴ RTC Authorized \$262,000 in March 2001, and \$130,000 in September 2004

⁵

⁵ RTC Authorized \$55,000 in March 2004

⁶ RTC Authorized \$60,000 in March 2004, \$82,000 in Jan 2005 and bids were far lower than expected

⁷ RTC Authorized \$15,000 in March 2004

⁸ RTC Authorized use of the Fed. Appr. funds in May 2004

⁹ \$35,000 Approved by RTC in March 05 and divided among these two line items