

Attachment 3
Santa Cruz Branch Rail Line ROW Acquisition Project
Projected Timeline by Month
May 19, 2005

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May

- RTC reviews draft RFP for short line freight operator
- Preliminary title report is presented to the RTC
- RTC approves updated timeline
- Rail Acquisition Task Force members meet with CTC Commissioners and staff

June

- RTC considers a final draft Proposition 116 application
- RTC considers a revised RFP for short line freight service operator
- RTC releases RFP for short line freight service and pre-proposal conference is held
- RTC considers Phase II Environmental Site Assessment in closed session (June TPW)

July

- Responses to RFP for short line freight operator received
- Preparation of STB application begins
- RTC seeks quotes for hazardous materials insurance

August

- CTC considers AB3090 reimbursement request (first of two CTC meetings)
- RTC considers:
 - application to the Surface Transportation Board (STB)
 - appraisals
 - structures assessment
 - lease investigation
 - historical site investigation
 - draft purchase agreement
- Caltrans ROW approval is obtained
- Business plan update begins
- Potential short line operators are interviewed

September

- RTC considers draft final purchase agreement
- RTC selects short line operator and negotiates a contract
- RTC decides on hazardous materials, property, liability and title insurance
- STB considers purchase application and issues ruling
- CTC considers AB 3090 reimbursement designation (final meeting) and Proposition 116 Application
- Coastal Conservancy considers reimbursable grant

October

- RTC considers updated Business Plan
- RTC holds public hearing to make final decision on the acquisition
- RTC enters escrow period for purchase of Santa Cruz Branch Rail Line
- Phase II Environmental Site Assessment is released to the public
- RTC considers short line operator contract

November

- Funding agreements are finalized
- Short line operator prepares to take over freight service from UP
- Insurance policies are secured
- RTC closes escrow for purchase of Santa Cruz Branch Rail Line

December

- RTC owns Santa Cruz Branch Rail Line