

Arthur Gimmy International

February 1, 2005

Attachment 6

SANTA CRUZ COUNTY
REGIONAL TRANSPORTATION COMMISSION
1523 Pacific Avenue
Santa Cruz, CA 95060-3911

Attn: Pat Dellin, Acting Director

INVOICE
PROGRESS BILLING

RE: SANTA CRUZ & DAVENPORT
BRANCH RAILROAD
AGI File No. 03-10-105

The workhours on the appraisal since our last invoice are set forth below. The hours listed at the appraisal contract rate of \$150 per hour for Charles R. Baumbach far exceed the maximum fee set forth in the appraisal contract. No listing of Arthur Gimmy's hours is shown since it is unnecessary for justification of the fee. We are holding back 10% as a common practice for final completion of the work. Thus, the amount now due is summarized as follows:

Total Fee	\$54,515
Less 10% Holdback	\$ 5,450
Less Amount Paid	\$29,450
Total Due	\$19,615

Summary of the time record of Charles R. Baumbach:

<u>Date</u>	<u>Content</u>	<u>Hours</u>
3/08/04	Sorting, organizing, supplementing, and testing comparable sales	9.0
3/09/04	Sorting, organizing, supplementing, and testing comparable sales	8.5
3/10/04	Sorting, organizing, supplementing, and testing comparable sales	7.0
3/11/04	Sorting, organizing, supplementing, and testing comparable sales	3.0
3/14/04	Sorting, organizing, supplementing, and testing comparable sales	4.0

3/15/04	Print residential deeds and finish first draft of sales	3.0
3/16/04	Review sales logs for additional, comb resid sales, print comp and deeds	2.5
3/17/04	Review sales logs for additional, comb resid sales, print comp and deeds	8.5
3/18/04	Coastal commission, review logs and resid sales, print comp and deeds	5.5
3/19/04	Coastal commission, Santa Cruz county	9.0
3/20/04	Continue resid sales logs, etc. and meet with Art re: Trost letter	9.5
3/22/04	Pick up and review letter, calls to Luis Mendez + Linda Wilshusen	1.0
3/23/04	Redraft Trost letter, locate materials for him and fax; Calls to Linda, Luis, Kirk Trost, Tom Ryland	3.5
3/28/04	Complete housing price studies, begin organizing sales and A.T.F. value	7.0
3/29/04	Organizing and adding sales from other sources	5.5
3/30/04	Organizing and adding sales from other sources	1.0
3/31/04	Organizing and adding sales from other sources	5.5
4/01/04	Organizing and adding sales from other sources	8.5
4/02/04	Organizing and adding sales from other sources	2.5
4/03/04	Organizing and adding sales from other sources	7.0
4/04/04	Organizing and adding sales from other sources	7.5
4/05/04	Pulling and analyzing deeds, applying time calcs, concluding ATF values	7.5
4/07/04	Pulling and analyzing deeds, applying time calcs, concluding ATF values	3.0
4/11/04	Pulling and analyzing deeds, applying time calcs, concluding ATF values	4.5
4/12/04	Pulling and analyzing deeds, applying time calcs, concluding ATF values	4.0
4/15/04	Pulling and analyzing deeds, applying time calcs, concluding ATF values	4.0
4/17/04	Pulling and analyzing deeds, applying time calcs, concluding ATF values	9.0
4/18/04	Pulling and analyzing deeds, applying time calcs, concluding ATF values	9.5
4/20/04	Pulling and analyzing deeds, applying time calcs, concluding ATF values	1.5
4/21/04	Calls and faxes w/ Ryland, Trost, Wilshushen, and Mendez Complete sales maps, calculate ATF values	8.5
4/22/04	Completing and checking deeds, sales, and sales maps	7.0
4/23/04	Completing and checking deeds, sales, and sales maps	5.5
4/24/04	Field inspection, pics, sales	15.5
4/25/04	Coordinate sales, measurement totals, assign ATC values	2.0
4/26/04	Coordinate sales, pull RR sales, complete ATC	5.0
4/27/04	Meeting at UP w/ Gootch & Gloodt	6.0

4/30/04	Inspect rest of line, meet w/ planners (Santa Cruz & Capitola) Inspect about 20-30 more sales and take pics	14.5
5/03/04	Complete inspection and pictures of sales	8.5
5/04/04	Copy materials and sales maps for Ryland	1.5
5/05/04	Calls – Ryland, Trost, meeting with Gimmy	2.5
5/06/04	Calls – Ryland, planners, organize work	1.5
5/07/04	Calls – Ryland, planners, organize work	3.5
5/08/04	Calls – Ryland, planners, organize work	3.5
5/09/04	Pull deeds, develop sales	4.0
5/10/04	Work on sale search of R.R. properties, clear material for Trost discussion Complete correction of commercial sales	5.5
5/11/04	Messages to Trost w/out answer – continuing checkout of UP data	4.5
5/12/04	Tom Ryland call, work on UP data, line up with planner appointments Discussion with planners	5.0
5/13/04	Meetings with Santa Cruz county planners and Capitola planner	9.5
5/14/04	Meetings with Santa Cruz city planners, stop in office for copies and to drop off tabulation	8.5
5/18/04	Phone (2) w/ Ryland – review memos	2.0
5/19/04	Phone w/ Ryland – review memos, search and mark sales pics	1.5
5/21/04	Labeling and copying pics, phone with Ryland	10.0
5/22/04	Ryland, discuss sales, mount half of RR pics	6.0
5/23/04	Ryland, check sales, copy RR pics	7.0
5/24/04	Ryland, check sales, mounting pics	5.0
5/25/04	Mounting pics, sorting sales, starting formal parcelization again	8.5
5/26/04	Analyzing pics, shipping notes to Ryland	5.0
5/28/04	Inspect several missed sale properties and two new ones onsite	5.0
5/29/04	Revisit sales	2.0
5/30/04	Clean up files, add sales	6.0
5/31/04	Verifying and adding sales	8.5
10-28-04	Prep for and conference call, work on parcel revision Rechecking Map calculations and revising parcel base	5.5 6.5
10-29-04	Rechecking and revising parcel areas and base	1.5
10-31-04	Rechecking and revising parcel areas and base	9
11-1-04	Calls to Luis and Kirk Trost, email to Trost	4
11-2-04	Calls to DeMoss and Luis – Parcel revisions	1
11-3-04	Email to Art – Parcel revisions	3
11-8-04	Parcel revisions, checking machine taping	3
11-9-04	Parcel revisions, checking machine taping	3
11-14-04	Front end correction, Dictating report, Reviewing and checking areas and distances	5.5
11-15-04	Dictating report, rechecking description	4
11-16-04	Dictating report, corrections	4
11-17-04	Corrections, editing, dictating, H&B Use, reviewed GCV and	7.5

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	Equipment reports	
11-18-04	Corrections, dictating, turn in work	3.5
11-19-04	Checking corrections, new corrections reworking Wilbur Smith report	5
11-20-04	Correcting segment sheets, doing NLV analysis. Call with Justin Fox	5.5
11-21-04	Correcting segment sheets, doing NLV analysis. Call with Alan DeMoss.	3
11-22-04	Segment sheet work, copying, meeting with Art	4.5
11-27-04	Cement research	1.5
11-28-04	Correcting, editing, redoing ATF summaries	5
11-29-04	Review with Art – correcting, editing	4.25
11-30-04	Developing Liquidation Parcel sheets and reverifying data	4.5
12-1-04	Developing Liquidation Parcel sheets and reverifying data	6
12-2-04	Developing Liquidation Parcel sheets and reverifying data; call to County Public Works	6.5
12-3-04	Developing Liquidation Parcel sheets and reverifying data; Meeting with Art, call Linda	5.5
12-4-04	Corrections – work on Liquidation Parcel Sheets	6.5
12-5-04	Liquidation Sheets	6.5
12-6-04	Liquidation Sheets	8.5
12-7-04	Liquidation Sheets	6
12-9-04	Liquidation Sheets	3
12-10-04	Calculations, discounting, final tables	6.5
12-12-04	Taping calculations/correcting	5.5
12-13-04	Correcting, editing, writing	8
12-14-04	Correcting, editing	8.5
12-15-04	Correcting, editing	10
12-16-04	Correcting, editing	8
12-17-04	Correcting, editing	7.5
12-18-04	Copy data, pick up draft at office	1
12-19-04	Search for draft and economic material	1
12-20-04	Correcting, assembling, checking	10
12-21-04	Final production, shipping, notify Luis	6

Total 561.75

(561.75 hours x \$150 per hour) = \$84,262.50

Due on Delivery. Please remit to our Corte Madera Office.
Please reference the AGI File No. on your remittance.
Thank You.

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