

**Santa Cruz County Regional Transportation Commission
Rail Acquisition Project Financial Plan
(January 11, 2006, Draft)**

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47	Funding Anticipated/Budgeted by Funding Source										Comments	
	TOTAL		Difference	Balance ¹	Other	Local	State Funds			State/Fed Funds		Federal Funds
	November 2005	DRAFT January 2006		Through Nov. 2005	Union Pacific	TDA	Pre-Acq. STIP ²	Pre-Acq. Prop 116 (8-03)	Acquisition Prop 116 ³	STIP ⁴ (AB3090)/Coast Cnsv Loan		Fed. Appr. ⁵
Project and Components												
Rail ROW Acquisition Project												
1. Negotiations Services												
a. ROW Negotiations ⁶	492,000	582,000	90,000	123,000		262,000					320,000	Updated Cost Estimate for Negotiations Contract Through Closing
b. Business Plan ⁷ /Management Plan	80,000	80,000	0	20,000				55,000			25,000	
c. Title Review ⁸	47,000	47,000	0	12,000							47,000	
d. Right-of-entry Negotiations for Environmental Review	4,641	4,641	0	0			4,641					
e. Structures Assessment ⁹	290,000	290,000	0	252,000	30,000						260,000	
f. Lease Investigation	15,000	15,000	0	15,000							15,000	
g. Historical Site Investigation - if needed	0	0	0	0							0	
h. STB Filings	25,000	25,000	0	25,000							25,000	
i. Closing Costs	25,000	25,000	0	25,000							25,000	
j. Technical Assist for Rail Service Negotiations	100,000	100,000	0	90,000							100,000	
2. Env. Review for Acquisition												
a. Denise Duffy & Associates	19,867	19,867	0	0			19,867					
b. SCCRTC staff (staff time 99/00-02/03)	27,878	27,878	0	0			27,878					
3. Appraisals	150,000	160,000	10,000	48,000				85,000			75,000	Updated Estimated for Completions of Appraisals
4. Phase II Env. Site Assessment ¹⁰												
a. Geomatrix Contract	175,000	245,000	70,000	90,000			5,700				239,300	Updated Estimate for Completion of Report
b. SCCRTC staff (staff time 99/00-03/04)	19,374	19,374	0	0			19,374					
5. Shortline Operator												
a. RFP/RFQ Development	20,000	20,000	0	4,000							20,000	
b. Selection, Negotiation and Contract	40,000	40,000	0	40,000							40,000	
6. Insurance												
a. Title Insurance	50,000	50,000	0	50,000							50,000	
b. Haz Mat & Pollution Insurance	161,950	160,791	-1,159	160,971							160,791	
7. Purchase ROW and Other Acq. Costs	19,000,000	19,000,000	0	19,000,000					9,000,000	10,000,000	0	Fed Earmark Funds shifted to Pre-Acquisition Costs
8. Fed Appropriation funding SCCRTC staff time	37,000	75,159	38,159	0							75,159	Expended Last Fiscal Year
9. Rail ROW Maps and Contingency	0	13,000	13,000	13,000							13,000	ROW Maps and Contingency
Acquisition Total	20,779,710	20,999,710	220,000	19,967,971	30,000	262,000	77,460	140,000	9,000,000	10,000,000	1,490,250	
Santa Cruz Branch Rail Line Improvements												
1. Drainage Improvements	74,000	74,000	0	74,000					74,000			
2. Various Improvements	1,846,000	1,626,000	-220,000	1,626,000					1,626,000			Prop 116 to backfill Fed Earmark Funds used for Pre-Acquisition
Rail Line Improvements Total	1,920,000	1,700,000	-220,000	1,700,000					1,700,000		0	
Capitola to Seascaple Recreational Rail Service Project												
1. Env. Review for Rec. Rail	170,000	170,000		5,000		30,000		140,000				
2. Legal Review for Recreational Rail EIR & Comments	40,000	40,000		18,000		20,000		20,000				
3. Contingency	5,300	5,300		5,300		5,300						
Recreational Rail Service Total	215,300	215,300		28,300		55,300		160,000	0			
TOTAL FOR ALL CAPITAL PROJECTS	22,915,010	22,915,010		21,696,271	30,000	317,300	77,460	300,000	10,700,000	10,000,000	1,490,250	

48 General Note: Represents the cost of acquisition and related activities, not on-going expenditures

49 ¹ Assumes the proposed revisions included in this January 2006 financial plan.

50 ² State funds -- Allocated \$225,000, but due to unanticipated delays \$147,540 in unused funds relinquished after 2/28/04 deadline.

51 ³ Not yet released

52 ⁴ Combination of federal and state funds -- proposed as AB3090 reimbursement in FY10/11 to be used to repay Coastal Conservancy reimbursable grant

53 ⁵ The Federal Earmark was for \$1.5 Million but FHWA keeps a small portion for administration

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⁶ Includes some subconsultant work. RTC Authorized \$262,000 in March 2001, \$130,000 in September 2004, and \$100,000 in August 2005

⁷ RTC Authorized \$55,000 in March 2004 and \$25,000 in April 2005

⁸ RTC Authorized \$60,000 in March 2004, \$82,000 in Jan 2005 and bids were far lower than expected

⁹ RTC Authorized \$15,000 in March 2004, \$65,000 in February 2005, \$140,000 in August 2005, and \$40,000 in November 2005

¹⁰ RTC Authorized use of the Fed. Appr. funds in May 2004