

Exhibit A

SANTA CRUZ COUNTY REGIONAL TRANSPORTATION COMMISSION OPERATING BUDGET BY PROGRAM - RAIL/TRAIL AUTHORITY FY 2005-2006 BUDGET

	FY05-06 ADOPTED 11/05	FY05-06 PROPOSED 3/06	DIFFERENCE	NOTE
1 RAIL/TRAIL AUTHORITY: 722100				
2				
3 WORK ELEMENT #682				
4				
5 REVENUES:				
6 Coastal Conservancy (Reimbursable Grant)	10,000,000	10,000,000	0	
7 Proposition 116	10,706,492	10,706,492	0	
8 Leases	85,000	0	-85,000	- Purchase Expected to Close Next Fiscal Year
9 RSTP	332,000	332,000	0	
10 Federal Earmark	977,355	977,355	0	
11 Union Pacific	30,000	30,000	0	
12 Transfer from TC Reserves/TDA	193,821	193,821	0	
13 Rail/Trail Authority Reserve Funds Budgeted - New	168,428	168,428	0	
14 Rail/Trail Authority Reserve Funds Budgeted - Carryover				
15 TOTAL REVENUES	22,493,096	22,408,096	-85,000	
16 EXPENDITURES:				
17 Staff and Overhead:				
18 Salaries & Benefits	175,885	175,885	0	
19 County Overhead	9,115	9,115	0	
20 Subtotal Staff and Overhead	185,000	185,000	0	
21 Services and Supplies:				
22 Liability Insurance	25,000	0	-25,000	- Purchase Expected to Close Next Fiscal Year
23 Consulting Services:				
24 Appraisals	38,277	48,277	10,000	- Updated Estimate
25 Negotiation Attorney	101,222	191,222	90,000	- Updated Estimate
26 Lease Investigation	15,000	15,000	0	
27 Title Company	12,000	12,000	0	
28 Business Plan Update	25,000	25,000	0	
29 Legal Review for EIR	27,486	27,486	0	
30 Structures Assessment	290,000	290,000	0	
31 STB Filing	25,000	25,000	0	
32 Closing Costs	25,000	25,000	0	
33 Technical Assistance for Rail Service Negotiation	72,579	72,579	0	
34 Short Line RFP, Selection, Negotiations and Contracts	60,000	60,000	0	
35 On Call Consultant for Rail Operations Management	25,000	25,000	0	
36 Drainage Improvement	74,000	74,000	0	
37 Phase II Site Assessment	32,479	102,479	70,000	- Updated Estimate
38 Recreation Rail - Environmental Review	7,549	7,549	0	
39 - Contingency	6,000	6,000	0	
40 Title Insurance	50,000	50,000	0	
41 Hazardous Materials and Pollution Insurance	161,950	160,791	-1,159	- Transferred to Contingency
42 General Contingency	10,554	13,713	3,159	- Estimate for Various Office Expenses (eg. County Counsel, mailing, teleconference, etc.)
43 Rail ROW Maps		13,000	13,000	- Rail ROW Maps Produced
44 Various Rail Line Improvement	1,846,000	1,826,000	-20,000	- Transferred to Pre-Acquisition Costs
45 Right of Way Acquisition Closing Costs & Contingencies	19,000,000	19,000,000	0	
46 Coastal Trail Master Plan/Environmental Review	378,000	378,000	0	
47 Subtotal Services & Supplies	22,308,096	22,223,096	-85,000	
48 TOTAL EXPENDITURES	22,493,096	22,408,096	-85,000	
49				

Note: Services and supplies costs are consistent with approved Rail Acquisition Financial Plan (approved January 2006), which assumed close of escrow in fiscal year 06-07.

**SANTA CRUZ COUNTY REGIONAL TRANSPORTATION COMMISSION
OPERATING BUDGET BY PROGRAM - RAIL/TRAIL AUTHORITY
EXPENDITURES BY FUNDING SOURCES
FY 2005-2006 BUDGET**

1 RAIL/TRAIL AUTHORITY: 72100		FUNDING SOURCES							RAIL/TRAIL RESERVES																						
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
		FY05-06 PROPOSED TOTAL	FED EARMARK	PROP 116	LEASES	RSTP	COASTAL CONSERVANCY	TC IDA/ RESERVES	UNION PACIFIC																						
EXPENDITURES		185,000						147,821																							
5 Salaries, Benefits & Overhead		-																													
6 Services and Supplies:		-																													
7 Liability Insurance		-																													
8 Consulting Services:		48,277	32,656																												
9 Appraisals		191,222	191,222																												
10 Negotiation Attorney		15,000																													
11 Lease Investigation		-																													
12 Historical Investigation		12,000																													
13 Title Company		25,000	25,000																												
14 Business Plan		27,486																													
15 Legal Review		290,000	260,000																												
16 Structures Assessment		25,000																													
17 STB Filing		25,000																													
18 Closing Costs		72,579																													
19 Technical Assistance for Rail Service Negotiation		60,000																													
20 Short Line RFP, Selection, Negotiations and Contracts		-																													
21 On Call Consultant for Rail Operations Management		74,000		74,000																											
22 Drainage Improvement		102,479																													
23 Phase II Site Assessment (Geometric)		7,549		6,492																											
24 Recreation Rail - Environmental Review (Crate Point)		6,000																													
25 - EIR Contingency		50,000																													
26 Title Insurance		160,791	160,791																												
27 Hazardous Materials and Pollution Insurance		13,713																													
28 General Contingency		13,000																													
29 Rail ROW Maps		1,626,000		1,626,000																											
30 Various Rail Line Improvement		9,000,000		9,000,000																											
31 Right of Way Acquisition Closing Costs & Contingencies		19,000,000																													
32 Coastal Trail Plan and EIR		378,000																													
		22,408,098	977,355	10,706,492	-	332,000	10,000,000	46,000	30,000																						
TOTAL EXPENDITURES								193,821		168,428																					

Note: Services and supplies costs are consistent with approved Rail Acquisition Financial Plan (approved January 2006), which assumed close of escrow in fiscal year 06-07.

(1) January 2006 transferred \$220,000 from "Various Rail Line Improvement" line item to various pre-acquisition costs and to drainage improvements