

**Santa Cruz County Regional Transportation Commission
Rail Acquisition Project Financial Plan
(APPROVED January 19, 2006)**

1 2 3 4 5	Funding Anticipated/Budgeted by Funding Source									Comments
	TOTAL	Balance ¹	Other	Local	State Funds			State/Fed Funds	Federal Funds	
	APPROVED January 2006	Through Dec. 2005	Union Pacific	TDA	Pre-Acq. STIP ²	Pre-Acq. Prop 116 (8-03)	Acquisition Prop 116 ³	STIP ⁴ (AB3090)/ Coast Cnsv Loan	Fed. Appr. ⁵	
Project and Components										
Rail ROW Acquisition Project										
1. Negotiations Services										
a. ROW Negotiations ⁶	582,000	115,000		262,000						320,000
b. Business Plan ⁷ /Management Plan	80,000	20,000				55,000				25,000
c. Title Review ⁸	47,000	12,000								47,000
d. Right-of-entry Negotiations for Environmental Review	4,641	0			4,641					
e. Structures Assessment ⁹	290,000	252,000	30,000							260,000
f. Lease Investigation	15,000	15,000								15,000
g. Historical Site Investigation - if needed	0	0								0
h. STB Filings	25,000	25,000								25,000
i. Closing Costs	25,000	25,000								25,000
j. Technical Assist for Rail Service Negotiations	100,000	90,000								100,000
2. Env. Review for Acquisition										
a. Denise Duffy & Associates	19,867	0			19,867					
b. SCCRTC staff (staff time 99/00-02/03)	27,878	0			27,878					
3. Appraisals	160,000	48,000				85,000				75,000
4. Phase II Env. Site Assessment ¹⁰										
a. Geomatrix Contract	245,000	90,000			5,700					239,300
b. SCCRTC staff (staff time 99/00-03/04)	19,374	0			19,374					
5. Shortline Operator										
a. RFP/RFQ Development	20,000	4,000								20,000
b. Selection, Negotiation and Contract	40,000	40,000								40,000
6. Insurance										
a. Title Insurance	50,000	50,000								50,000
b. Haz Mat & Pollution Insurance	160,791	160,791								160,791
7. Purchase ROW and Other Acq. Costs	19,000,000	19,000,000					9,000,000	10,000,000		0
8. Fed Appropriation funding SCCRTC staff time	75,159	0								75,159
9. Rail ROW Maps	13,000	13,000								13,000
Acquisition Total	20,999,710	19,959,791	30,000	262,000	77,460	140,000	9,000,000	10,000,000		1,490,250
Santa Cruz Branch Rail Line Improvements										
1. Drainage Improvements	74,000	74,000					74,000			
2. Various Improvements	1,626,000	1,626,000					1,626,000			
Rail Line Improvements Total	1,700,000	1,700,000					1,700,000			0
Capitola to Seascapes Recreational Rail Service Project										
1. Env. Review for Rec. Rail	170,000	5,000		30,000		140,000				
2. Legal Review for Recreational Rail EIR & Comments	40,000	18,000		20,000		20,000				
3. Contingency	5,300	5,300		5,300						
Recreational Rail Service Total	215,300	28,300		55,300		160,000	0			
TOTAL FOR ALL CAPITAL PROJECTS	22,915,010	21,688,091	30,000	317,300	77,460	300,000	10,700,000	10,000,000		1,490,250

48 General Note: Represents the cost of acquisition and related activities, not on-going expenditures

49 ¹ Assumes the proposed revisions included in this January 2006 financial plan.

50 ² State funds -- Allocated \$225,000, but due to unanticipated delays \$147,540 in unused funds relinquished after 2/28/04 deadline.

51 ³ Not yet released

52 ⁴ Combination of federal and state funds -- proposed as AB3090 reimbursement in FY10/11 to be used to repay Coastal Conservancy reimbursable grant

53 ⁵ The Federal Earmark was for \$1.5 Million but FHWA keeps a small portion for administration

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⁶ Includes some subconsultant work. RTC Authorized \$262,000 in March 2001, \$130,000 in September 2004, and \$100,000 in August 2005

⁷ RTC Authorized \$55,000 in March 2004 and \$25,000 in April 2005

⁸ RTC Authorized \$60,000 in March 2004, \$82,000 in Jan 2005 and bids were far lower than expected

⁹ RTC Authorized \$15,000 in March 2004, \$65,000 in February 2005, \$140,000 in August 2005, and \$40,000 in November 2005

¹⁰ RTC Authorized use of the Fed. Appr. funds in May 2004