

March 24, 2006

To the Commissioners
Santa Cruz County Regional
Transportation Commission (SCCRTC)
Santa Cruz, California

Staff is pleased to present to you the FY2005-2006 semi-annual internal financial statements of the Regional Transportation Commission. The highlights on the balance sheet include a low cash position for the Administration, Planning & Rideshare Fund due to reimbursement delays. However, the STP Exchange fund continues to maintain a large cash balance because of significant unclaimed allocations to County of Santa Cruz (\$1,598,000); Cities of Watsonville (\$2,283,000), Scotts Valley (\$1,105,000), and Santa Cruz (\$745,000). The deferred balance refers to the unearned portion of a lump sum received on a grant; it is the difference between the funds received and the costs incurred to date, which are associated with the grant. Where the grant is on reimbursement basis, high payables are offset by the receivables (Due from other Agencies). The fixed assets will be fully analyzed at year end and the net value, cost less accumulated depreciation, will be updated.

On the revenues and expenditures side, The TDA revenues of \$4,091,939 for the six months to December 31, 2005 are \$382,443 (10%) above budget (\$3,709,496) due to unusually higher receipts for the month of December. The STA revenues are on target with 50% of budget received to date. SAFE has not yet implemented the Callbox Upgrade program (\$270,000), a major item; therefore the expenditures are only 22% of the budget. Non operating costs such as Bike to Work, Electric Bike Program, and Community Traffic Safety Coalition are itemized to avoid commingling them with true Administration, Planning and Rideshare Fund's true operating costs. Other non operating items listed individually on the financial statements include Folding Bikes on Bus Program and Green (Hybrid) Vanpool.

Based on the performance to date, the Commission is financially healthy.

Sincerely,

Daniel Nikuna, Fiscal Officer

\\\\Rtcserv1\shared\RTC\TC2006\TC0406\Financials\2006transmittal.doc

SANTA CRUZ COUNTY REGIONAL TRANSPORTATION COMMISSION
 COMBINED BALANCE SHEET
 FY04-05
 AS OF 12-31-04

	ADMIN PLANNING RIDESHARE	RAIL/TRAIL AUTHORITY	HIGHWAY 1 PA/ED	SAFE	FSP	TDA	STP EXCHANGE	STA
1 ASSETS:								
2 Cash	191,507	64,748	795,016	526,753	185,360	799,177	3,946,908	62,042
3 Due From Other Funds	123,037							
4 Due From Other Agencies	382,771	203,896	502,129	35,912				235,336
Prepaid Expenses	5,917							
5 Fixed Assets	25,060							
6 TOTAL ASSETS	728,292	268,643	1,297,145	562,665	185,360	799,177	3,946,908	297,378
7								
8 LIABILITIES & EQUITY:								
9 Accounts Payable	1,807	90,162	636,467	49,004	17,085			
10 Due to Other Funds		46,348	48,192	16,486	12,011			
11 Due to Other Agencies	102,935		-	-				255,774
12 Salaries Payable	47,208							
13 Deferred Revenues	11,093				128,826			
14 Investment in Fixed Assets	25,060							
15 Fund Balance:								
16 Reserved (1)	-	-	-	-	-	-	-	-
17 Available	540,190	132,133	612,486	497,175	27,439	799,177	3,946,908	41,605
18 Fund Balance	540,190	132,133	612,486	497,175	27,439	799,177	3,946,908	41,605
19 TOTAL LIABILITIES & EQUITY	728,292	268,643	1,297,145	562,665	185,360	799,177	3,946,908	297,378

Notes: (1) Reserved Fund Balance will be determined at year end.

Internal\Fiscal\Finance\Internal Financials\FY04-05\FY2005 interim Financials.xls

SANTA CRUZ COUNTY REGIONAL TRANSPORTATION COMMISSION
COMBINED REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
FY04-05
PERIOD ENDING 12-31-04

	ADMIN PLANNING RIDESHARE	RAIL/TRAIL AUTHORITY	HIGHWAY 1 PA/ED	SAFE	FSP	TDA	STP EXCHANGE	STA
1 REVENUES								
2 Interest	1,695	969	6,145	4,868	1,037	8,655	32,923	612
3 Transportation Development Act (TDA)						3,723,523		
4 State Transit Assistance (STA) Funds								470,672
5 Department of Motor Vehicle (DMV) Fee				118,886				
6 Caltrans					72,027			
7 CMAQ	197,090		502,129					
8 STP Exchange	105,000		-				2,390,038	
9 STIP	6,572	-						
10 Prop 116		87,277						
12 FHWA	91,198							
Federal Earmark		110,485						
13 Rural Planning Assistance Funds	103,597							
14 Contribution From Other Funds (TDA)	466,716							
15 AB2766 Grant	3,920							
16 Local Financial Assistance				18,087				
17 Operating Transfers In			-		56,799			
18 Other Revenues	1,905	12		18,087				
19 TOTAL REVENUES	977,693	198,743	508,274	159,929	129,863	3,732,178	2,422,961	471,284
20								
21 EXPENDITURES								
22 Salaries & Benefits	444,707	81,904	96,553	33,147	24,103			
23 Services and Supplies	225,130	139,440	1,008,021	193,710	6,454			
24 Santa Cruz Area TMA	34,205							
25 SCCRTC (Transportation Commission)						466,716	105,000	
26 SCMTD (Transit District)						2,763,293		471,022
27 Specialized Transit (CTSA/Community Bridges)						416,460		
28 Volunteer Center						62,436		
29 County of Santa Cruz						-	-	
30 City of Capitola						-	-	
31 City of Santa Cruz						115,201	-	
32 City of Scotts Valley						36,900	-	
33 City of Watsonville						-	404,000	
34 Highway 1 PA/ED							-	
35 Battery Backup Program								
36 Demo Program						-		
37 Towing					103,134			
38 Electric Bike Program	61,649							
39 Bike to Work	11,877							
40 Community Traffic Safety Coalition	47,519							
42 Operating Transfer Out								
43 Other Expenses	-							
44 TOTAL EXPENDITURES	825,087	221,344	1,104,574	226,857	133,691	3,861,005	509,000	471,022
45								
46 EXCESS OF REVENUES OVER EXPENDITURE	152,606	(22,601)	(596,300)	(66,928)	(3,828)	(128,828)	1,913,961	262
47 Beginning Balance	387,584	154,734	1,205,965	582,190	31,237	928,004	2,032,947	41,342
48 Prior Year Adjustment	-	-	2,821	-	-	-	-	-
49 ENDING FUND BALANCE	540,190	132,133	612,486	515,262	27,409	799,177	3,946,908	41,605

ADMINISTRATION, PLANNING, AND RIDESHARE
COMBINED BALANCE SHEET
 FY04-05
 AS OF 12-31-04

		FY04-05
1	ASSETS:	
2	Cash	191,507
3	Due From Other Funds	123,037
4	Due From Other Agencies	382,771
	Prepaid Expenses	5,917
5	Fixed Assets	25,060
6	TOTAL ASSETS	728,292
7		
8	LIABILITIES & EQUITY:	
9	Accounts Payable	1,807
10	Due to Other Agencies	102,935
11	Salaries Payable	47,208
12	Deferred Revenue TC Operations	11,093
13	Investment in Fixed Assets	25,060
14	Fund Balance:	
15	Reserved (1)	
16	Available	540,190
17	Fund Balance	540,190
18	TOTAL LIABILITIES & EQUITY	728,292

Notes: (1) Reserved Fund Balance will be determined at year end.

ADMINISTRATION, PLANNING, AND RIDESHARE
COMBINED REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2 Interest	1,695	-	
3 FHWA	91,198	141,623	64
4 Rural Planning Assistance Funds	103,597	210,000	49
5 Transportation Development Act (TDA)	466,716	933,432	50
6 STIP	6,572	17,664	37
7 STP Exchange	105,000	105,000	100
9 CMAQ	197,090	300,793	66
10 AB2766 Grant	3,920	43,250	9
11 Other Revenues	1,905	-	
12 TOTAL REVENUES	977,693	1,751,762	56
13 EXPENDITURES			
15 Salaries & Benefits (Planning Services)	444,707	1,067,260	42
16 Services and Supplies	225,130	896,857	25
17 Santa Cruz Area TMA	34,205	62,000	55
20 Electric Bike Program	61,649	192,823	32
21 Bike to Work	11,877	40,000	30
22 Community Traffic Safety Coalition	47,519	100,000	48
23 Other Expenses	-	-	
24 TOTAL EXPENDITURES	825,087	2,358,940	35
25 EXCESS OF REVENUES OVER EXPENDITURES	152,606	(607,178)	
27 Beginning Fund Balance	387,584		
28 Adjustment			
29 ENDING FUND BALANCE	540,190		

PAYROLL
 REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2 Interest	1,695		
3 Other Revenues	1,792		
4			
5 TOTAL REVENUES	3,487	-	-
6			
7 EXPENDITURES			
8 Regular pay - permanent	476,781	984,371	48
9 Overtime pay - permanent	2,110	4,000	53
11 Pay Differential	1,965	4,471	44
12 OASDI - Social Security	33,916	67,200	50
13 PERS	62,425	87,892	71
14 Insurance	60,413	109,277	55
15 Unemployment Insurance & Workers Comp	13,079	26,178	50
17 County Overhead	28,391	56,000	51
18 Intrafund Transfer	(679,079)	(1,122,389)	61
19 Other Expenses	-		
20 TOTAL EXPENDITURES	-	217,000	-
21			
22 EXCESS OF REVENUES OVER EXPENDITURES	3,487	(217,000)	

RIDESHARE
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
FY04-05
PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1	REVENUES		
2			
3			
4			
	133,108	238,793	56
5		18,250	-
6			
7	133,108	257,043	52
8			
9	EXPENDITURES		
10	321	700	46
11		300	-
12	625	700	89
13		1,000	-
14	112,443	187,947	60
15		8,000	-
16		1,500	-
17	233	800	29
18	34,981	49,325	71
19	1,750	4,225	41
20		500	-
21		7,750	-
22		10,500	-
23	150,353	273,247	55
24			
25	(17,246)	(16,204)	

CMAQ
 REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1	REVENUES		
2			
3	34,208	62,000	55
4	34,208	62,000	55
5			
6	EXPENDITURES		
7			
8	34,205	62,000	55
9			
10	34,205	62,000	55
11			
12	3	-	

FHWA
 REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2			
3 FHWA	91,198	141,623	64
4			
5 TOTAL REVENUES	91,198	141,623	64
6			
7 EXPENDITURES			
8			
9 Salaries & Benefits	91,198	141,623	64
10 Hot Lanes Feasibility Study			
11 TOTAL EXPENDITURES	91,198	141,623	64
12			
13 EXCESS OF REVENUES OVER EXPENDITURES	(0)	-	

RURAL PLANNING ASSISTANCE FUNDS
 REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2			
3 Rural Planning Assistance Funds	103,597	210,000	49
4			
5 TOTAL REVENUES	103,597	210,000	49
6			
7 EXPENDITURES			
8			
9 Salaries & Benefits	103,597	210,000	49
10			
11 TOTAL EXPENDITURES	103,597	210,000	49
12			
13 EXCESS OF REVENUES OVER EXPENDITURES	-	-	

TRANSPORTATION COMMISSION OPERATIONS
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
FY04-05
PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2 STP Exchange	105,000	105,000	100
3 Transportation Development Act (TDA)	466,716	933,432	50
4 CMAQ	29,775	75,000	
5 STIP	6,572	17,664	37
6 AB2766	3,920	25,000	16
7 Transfer In - From PA/ED		36,178	-
8 Other Revenue	113		
9 TOTAL REVENUES	612,095	1,192,274	51
11 EXPENDITURES			
12 Telephone	5,292	10,617	50
13 Other Insurance (Liability)	1,350	3,500	39
14 Maintenance - Office Equipment	272	3,505	8
15 Membership	2,950	5,800	51
16 Duplicating Services	6,095	22,000	28
17 PC Software	357	1,200	30
18 Postage	3,628	9,000	40
19 Supplies/Office Expense	7,986	29,250	27
20 Accounting and Auditing Fees (County)		5,000	-
21 Custodial Services	1,565	4,000	39
22 Data Processing	343	4,500	8
23 Director's Fees	4,150	11,000	38
24 Legal Fees	5,472	25,000	22
25 Salaries & Benefits	137,469	527,690	26
26 Prof & Special Services	21,063	168,943	12
27 Rents & Leases - Office	35,500	71,507	50
28 Property Tax - Insurance			
29 Field Equipment	212	1,500	14
30 Advertising and Promotion	2,129	10,000	21
31 Special Expense/sponsorship	58,054	65,035	89
32 Travel / Education / Training	7,588	10,000	76
33 Service Center	344	2,500	14
34 Utilities	3,620	7,200	50
35 Bike Parking Program	3,921	25,000	16
36 Electric Bike Program	61,649	192,823	32
37 Bike to Work	11,877	40,000	30
38 Community Traffic Safety Coalition	47,519	100,000	48
39 AMBAG - 1/3 RTP EIR Contribution	14,895	30,000	50
40 Fixed Assets	435	10,000	4
41 Expenditure Plan Public Information		58,500	-
42 TOTAL EXPENDITURES	445,733	1,455,070	31
44 EXCESS OF REVENUES OVER EXPENDITURES	166,362	(262,796)	

RAIL/TRAIL AUTHORITY
BALANCE SHEET
 FY04-05
 AS OF 12-31-04

		FY04-05
1	ASSETS:	
2	Cash	64,748
3	Due From Other Agencies	203,896
4	TOTAL ASSETS	<u>268,643</u>
5		
6	LIABILITIES & EQUITY:	
7	Accounts Payable	90,162
8	Due to Other Agencies	46,348
9	Fund Balance:	
10	Reserved (1)	
11	Available	132,133
12	Fund Balance	<u>132,133</u>
13	TOTAL LIABILITIES & EQUITY	<u>268,643</u>

Notes: (1) Reserved Fund Balance will be determined at year end.

RAIL/TRAIL AUTHORITY
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1	REVENUES		
2	969		
3	87,277	8,456,118	1
4		10,000,000	-
5	110,485	1,490,250	7
6	12		
7	198,743	19,946,368	1
8	EXPENDITURES		
10	81,904	51,000	161
11	136,746	728,388	19
12	582	2,000	29
13	2,112	5,000	42
14			
15		19,277,504	-
16	221,344	20,063,892	1
17	EXCESS OF REVENUES OVER EXPENDITURES		
18	(22,601)	(117,524)	
19	154,734		
20			
21	132,133		

HIGHWAY 1 PA/ED
BALANCE SHEET
 FY04-05
 AS OF 12-31-04

		FY04-05
1	ASSETS:	
2	Cash	795,016
3	Due From Other Agencies	502,129
4	TOTAL ASSETS	<u>1,297,145</u>
5		
6	LIABILITIES & EQUITY:	
7	Accounts Payable	636,467
8	Due to Other Funds	48,192
9	Due to Other Agencies	
10	Fund Balance:	
11	Reserved	
12	Available	612,486
13	Fund Balance	<u>612,486</u>
14	TOTAL LIABILITIES & EQUITY	<u>1,297,145</u>

Note: (1) Reserved Fund Balance will be determined at year end.

HIGHWAY 1 PA/ED
 COMBINED REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2 Interest	6,145		
3 Operating Transfers In			
4 STP Exchange			
5 CMAQ	502,129	2,843,445	18
6 TOTAL REVENUES	508,274	2,843,445	18
7			
8 EXPENDITURES			
9 Telephone			
10 Salaries & Benefits	96,553	100,000	97
11 PA/ED Public Information-Materials and Postage	749		
12 County Pass Through		3,000	-
13 PA/ED on Call Consultants (Dale)	9,628	15,000	64
14 Contingencies		50,142	-
15 Transfer Out - To TC Operations		36,178	-
16 HCA Staff Work on PA/ED		150,000	-
17 Nolte	997,645	3,686,000	27
18 TOTAL EXPENDITURES	1,104,574	4,040,320	27
19			
20 EXCESS OF REVENUES OVER EXPENDITURES	(596,300)	(1,196,875)	
21 Beginning Fund Balance	1,205,965		
22 Adjustment	2,821		
23 ENDING FUND BALANCE	612,486		

SERVICE AUTHORITY FOR FREEWAY EMERGENCIES (SAFE)
 BALANCE SHEET
 FY04-05
 AS OF 12-31-04

		FY04-05
1	ASSETS:	
2	Cash	526,753
3	Due From Other Agencies	35,912
4	TOTAL ASSETS	<u>562,665</u>
5		
6	LIABILITIES & EQUITY:	
7	Accounts Payable	49,004
8	Due to Other Funds	16,486
9	Due to Other Agencies	
10	Fund Balance:	
11	Reserved (1)	
12	Available	497,175
13	Fund Balance	<u>497,175</u>
14	TOTAL LIABILITIES & EQUITY	<u>562,665</u>

Notes: (1) Reserved Fund Balance will be determined at year end.

SERVICE AUTHORITY FOR FREEWAY EMERGENCIES (SAFE)
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2 Interest	4,868	15,000	32
3 Department of Motor Vehicle (DMV) Fee	118,886	235,000	51
5 Local Financial Assistance	18,087	50,000	36
6 TOTAL REVENUES	141,842	300,000	47
7			
8 EXPENDITURES			
9 Telephone			
10 Other Insurance (Property)	1,300	3,000	43
11 Supplies/Office Expense		1,000	-
12 Legal Fees		500	-
13 Salaries & Benefits	33,147	67,000	49
14 Accounting and Auditing Fees (County)		500	-
15 Special Misc Expense - Service (Contingencies)		2,000	-
16 Travel / Education / Training		1,500	-
17 Service Center	44	400	11
18 Utilities	391	1,000	39
19 CHP Operations	11,369	21,000	54
20 Network Access Fees (Cellular One/AT&T)	4,235	12,130	35
21 System Maintenance	20,177	54,705	37
22 Transfer Out - FSP	113,598	113,598	100
23 Safe on 17	42,597	179,630	24
24 Callbox Upgrade		340,000	-
25 TOTAL EXPENDITURES	226,857	797,963	28
26			
27 EXCESS OF REVENUES OVER EXPENDITURES	(85,015)	(497,963)	
28 Beginning Fund Balance	582,190		
29 Adjustment			
30 ENDING FUND BALANCE	497,175		

FREEWAY SERVICE PATROL (FSP)
BALANCE SHEET
 FY04-05
 AS OF 12-31-04

		FY04-05
1	ASSETS:	
2	Cash	185,360
3	Due From Other Agencies	-
4	TOTAL ASSETS	185,360
5		
6	LIABILITIES & EQUITY:	
7	Accounts Payable	17,085
8	Due to Other Funds	12,011
	Deferred Revenues	128,826
9	Fund Balance:	
10	Reserved (1)	
11	Available	27,439
12	Fund Balance	27,439
13	TOTAL LIABILITIES & EQUITY	185,360

Notes: (1) Reserved Fund Balance will be determined at year end.

FREEWAY SERVICE PATROL (FSP)
 COMBINED REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2 Interest	1,037	779	133
3 Caltrans	72,027	142,832	50
4 STIP			
5 Transfer in - SAFE	56,799	113,598	50
6 Other Revenues	30		
7 TOTAL REVENUES	129,893	257,209	51
8			
9 EXPENDITURES			
10 Telephone	765	1,500	51
11 Other Insurance (Property)	1,300	2,000	65
12 Legal Fees		500	
13 Salaries & Benefits	24,103	49,000	49
14 Professional & Special Services (MTC SAFE)	4,277	10,940	39
15 Special Misc Expense - Service (Contingencies)		2,000	-
16 Education & Training		500	-
17 Service Center	113		
18 Towing	103,134	213,831	48
19 TOTAL EXPENDITURES	133,691	280,271	48
20			
21 EXCESS OF REVENUES OVER EXPENDITURES	(3,798)	(23,062)	
22 Beginning Fund Balance	31,237		
23 Adjustment			
24 ENDING FUND BALANCE	27,439		

TRANSPORTATION DEVELOPMENT ACT (TDA)
BALANCE SHEET
 FY04-05
 AS OF 12-31-04

		FY04-05
1	ASSETS:	
2	Cash	799,177
3		
4	TOTAL ASSETS	799,177
5		
6	LIABILITIES & EQUITY:	
7		
8	Fund Balance:	
9	Reserved (1)	
10	Available	799,177
11	Fund Balance	799,177
12	TOTAL LIABILITIES & EQUITY	799,177

Note: (1) Reserved Fund Balance will be determined at year end.

TRANSPORTATION DEVELOPMENT ACT (TDA)
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1	REVENUES		
2	8,655	15,000	58
3	3,723,523	7,237,000	51
4			
5	3,732,178	7,252,000	51
6			
7	EXPENDITURES		
8		5,000	-
9		28,461	-
10	115,201	360,728	32
11	36,900	55,284	67
12		269,852	-
13	466,716	933,432	50
14	2,763,293	5,413,251	51
15		194,122	-
16	416,460	524,460	79
17	62,436	63,354	99
18	3,861,005	7,847,944	49
19			
20	EXCESS OF REVENUES OVER EXPENDITURES		
21	(128,828)	(595,944)	
22	928,004		
23	799,177		

STP EXCHANGE
BALANCE SHEET
 FY04-05
 AS OF 12-31-04

		FY04-05
1	ASSETS:	
2	Cash	3,946,908
3		
4	TOTAL ASSETS	<u>3,946,908</u>
5		
6	LIABILITIES & EQUITY:	
7	Fund Balance:	
8	Reserved (1)	
9	Available	3,946,908
10	Fund Balance	<u>3,946,908</u>
11	TOTAL LIABILITIES & EQUITY	<u>3,946,908</u>

Note: (1) Reserved Fund Balance will be determined at year end.

STP EXCHANGE
 COMBINED REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2 Interest	32,923	36,000	91
3 STP Exchange	2,390,038	2,390,038	100
4 Other Revenue	-	-	
5 TOTAL REVENUES	2,422,961	2,426,038	191
6			
7 EXPENDITURES			
8 City of Capitola		140,000	-
9 City of Santa Cruz			
10 City of Scotts Valley		615,000	-
11 County of Santa Cruz		1,694,000	-
12 City of Watsonville	404,000	1,512,000	27
13 Highway 1 PAVED			
14 SCCRTC - Electric Bike Program	105,000	105,000	100
15 Battery Backup Program	-	-	
16 TOTAL EXPENDITURES	509,000	4,066,000	13
17			
18 EXCESS OF REVENUES OVER EXPENDITURES	1,913,961	(1,639,962)	
19 Beginning Fund Balance	2,032,947		
20 Adjustment			
21 ENDING FUND BALANCE	3,946,908		

STATE TRANSIT ASSISTANCE (STA)
BALANCE SHEET
 FY04-05
 AS OF 12-31-04

		FY04-05
1	ASSETS:	
2	Cash	62,042
3	Due From Other Agencies	235,336
4	TOTAL ASSETS	<u>297,378</u>
5		
6	LIABILITIES & EQUITY:	
7	Due to Other Agencies	255,774
8	Fund Balance:	
9	Reserved (1)	
10	Available	41,605
11	Fund Balance	41,605
12	TOTAL LIABILITIES & EQUITY	<u>297,378</u>

Note: (1) Reserved Fund Balance will be determined at year end.

STATE TRANSIT ASSISTANCE (STA)
COMBINED REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
 FY04-05
 PERIOD ENDING 12-31-04

	FY04-05 ACTUAL	FY04-05 BUDGET	FY04-05 ACTUAL % OF Budget
1 REVENUES			
2			
3 Interest	612		
4 State Transit Assistance (STA)	470,672	982,569	48
5			
6 TOTAL REVENUES	471,284	982,569	48
7			
8 EXPENDITURES			
9			
10 SCMTD (Transit District)	471,022	982,569	48
11			
12 TOTAL EXPENDITURES	471,022	982,569	48
13			
14 EXCESS OF REVENUES OVER EXPENDITURES	262	-	
15 Beginning Fund Balance	41,342		
16 Adjustment			
17 ENDING FUND BALANCE	41,605		

AVAILABLE FUND BALANCE
AS OF 12-31-04

	TC & Rideshare Fund 620	Rail/Trail Fund 623	HWY 1 PA/ED Fund 624	SAFE Fund 625	FSP Fund 627	TDA Fund 630	STP Exchange Fund 635	STA Fund 640
1 Fund Balance Per Financial Statements	540,190	132,133	609,664	497,175	27,439	799,177	3,946,908	41,605
2 Adjustments	-	-	2,821	-	-	-	-	-
3								
4 Adjusted Fund Balance	540,190	132,133	612,486	497,175	27,439	799,177	3,946,908	41,605
5 Less Reserved Funds (1):								
6 Encumbrances								
7 Outstanding Allocation								
8								
9 <i>Reserved Fund Balance</i>	-	-	-	-	-	-	-	-
10 Available Fund Balance 6-30-04	540,190	132,133	612,486	497,175	27,439	799,177	3,946,908	41,605

(1) Reserved Funds to be determined at year end

Internal\Fiscal\Finance\Internal Financials\FY04-05\FY2005 interim Financials.xls