

**Draft Timeline: Right-of-Way Acquisition**

<b>ACTION</b>	<b>SCHEDULE</b>
<b>Funding</b>	
Coastal Conservancy Approval of Reimbursable Grant	<i>Approved December 2005</i>
CTC Allocate Prop. 116 for ROW Work	May 2008
CTC Allocate Prop. 116 & STIP or Approve AB3090 for Acquisition	September 2008
<b>Appraisal Work</b>	
Administrative Draft Appraisals and Review Appraisal	<i>Completed April 2005</i>
Finalize Appraisals and Review Appraisal	May 2008
<b>Property Inspections</b>	
Initial Structural Assessment	<i>Completed August 2005</i>
Finalize Structural Assessment Report	<i>Completed June 2006</i>
Update Structural Assessment Estimates	March 2008
Track and Property Inspection	May 2008
<b>Title Work</b>	
Title Search and Preliminary Report	<i>Completed March 2005</i>
Revised Prelim. Title Report	<i>Completed May 2005</i>
Finalize Title Report	June 2008
Secure Title Insurance	August 2008
<b>Phase II Environmental Site Assessment</b>	
Draft Phase II Report Presented in Closed Session	<i>Closed Session June 2005</i>
Finalize Phase II Report	June 2008
Secure Hazardous Materials & Other Insurance	August 2008
Phase II Reports Available to the Public	August 2008
<b>Lease Investigation Report</b>	
	June 2008
<b>Complete Business &amp; Management Plan</b>	
	August 2008
<b>Acquisition Negotiations with Union Pacific</b>	
<i>Letter of Intent</i>	<i>Approved Dec 2004</i>
Revised Letter of Intent	April 2008
Draft Purchase Agreement	June 2008
Finalize Purchase Agreement	August 2008
Close Escrow	October 2008
<b>Surface Transportation Board (STB) Filings</b>	
Prepare and File Application with STB	June 2008
STB Issues Ruling	August 2008
<b>Shortline Freight Service</b>	
Finalize and Release RFP	May 2008
Select Shortline Operator	August 2008
<b>RTC Considers Final Acquisition Decision</b>	
	September 2008