

Santa Cruz County Regional Transportation Commission  
 Rail Acquisition Project Financial Plan  
 (Approved June 20, 2006)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48	Funding Anticipated/Budgeted by Funding Source											Comments
	TOTAL		Difference	Balance <sup>1</sup> Through May 2006	Other Union Pacific	Local TDA	State Funds			State/Fed Funds STIP <sup>4</sup> (AB3090)/ Coast Cnsv Loan	Federal Funds Fed. Appr. <sup>5</sup>	
	Approved January 2005	APPROVED June 2006					Pre-Acq. STIP <sup>2</sup>	Pre-Acq. Prop 116 (8-03)	Acquisition Prop 116 <sup>3</sup>			
<b>Project and Components</b>												
<b>Rail ROW Acquisition Project</b>												
1. Negotiations Services												
a. ROW Negotiations <sup>6</sup>	582,000	582,000	0	85,059		262,000						320,000
b. Business Plan <sup>7</sup> /Management Plan	80,000	80,000	0	20,000				55,000				25,000
c. Title Review <sup>8</sup>	47,000	47,000	0	12,000								47,000
d. Right-of-entry Negotiations for Environmental Review	4,641	4,641	0	0			4,641					
e. Structures Assessment <sup>9</sup>	290,000	260,000	-30,000	133,000	30,000							230,000
f. General Inspection	0	40,000	40,000	40,000								40,000
g. Lease Investigation	15,000	15,000	0	15,000								15,000
h. Historical Site Investigation - if needed	0	0	0	0								0
i. STB Filings	25,000	25,000	0	25,000								25,000
j. Closing Costs	25,000	25,000	0	25,000								25,000
k. Technical Assist for Rail Service Negotiations	100,000	100,000	0	55,000								100,000
2. Env. Review for Acquisition												
a. Denise Duffy & Associates	19,867	19,867	0	0			19,867					
b. SCCRTC staff (staff time 99/00-02/03)	27,878	27,878	0	0			27,878					
3. Appraisals	160,000	160,000	0	48,000				85,000				75,000
4. Phase II Env. Site Assessment <sup>10</sup>												
a. Geomatrix Contract	245,000	245,000	0	90,000			5,700					239,300
b. SCCRTC staff (staff time 99/00-03/04)	19,374	19,374	0	0			19,374					
5. Shortline Operator												
a. RFP/RFQ Development	20,000	20,000	0	3,000								20,000
b. Selection, Negotiation and Contract	40,000	40,000	0	40,000								40,000
6. Insurance												
a. Title Insurance	50,000	50,000	0	50,000					50,000			
b. Haz Mat & Pollution Insurance	160,791	160,791	0	160,791								160,791
7. Purchase ROW and Other Acq. Costs	19,000,000	19,000,000	0	19,000,000					9,010,000	9,950,000		40,000
8. Fed Appropriation funding SCCRTC staff time	75,159	75,159	0	0								75,159
9. Rail ROW Maps and Contingency	13,000	13,000	0	0								13,000
<b>Acquisition Total</b>	20,999,710	21,009,710	10,000	19,801,850	30,000	262,000	77,460	140,000	9,010,000	10,000,000		1,490,250
<b>Santa Cruz Branch Rail Line Improvements</b>												
1. Drainage Improvements	74,000	74,000	0	74,000					74,000			
2. Various Improvements	1,626,000	1,616,000	-10,000	1,616,000					1,616,000			
<b>Rail Line Improvements Total</b>	1,700,000	1,690,000	-10,000	1,690,000					1,690,000			0
<b>Capitola to Seascapes Recreational Rail Service Project</b>												
1. Env. Review for Rec. Rail	170,000	170,000		1,000		30,000		140,000				
2. Legal Review for Recreational Rail EIR & Comments	40,000	40,000		17,610		20,000		20,000				
3. Contingency	5,300	5,300		5,300		5,300						
<b>Recreational Rail Service Total</b>	215,300	215,300		23,910		55,300		160,000	0			
<b>TOTAL FOR ALL CAPITAL PROJECTS</b>	22,915,010	22,915,010		21,515,760	30,000	317,300	77,460	300,000	10,700,000	10,000,000		1,490,250

49 General Notes: Represents the cost of acquisition and related activities, not on-going expenditures

50 <sup>1</sup> Assumes the proposed revisions included in this June 2006 financial plan.

51 <sup>2</sup> State funds -- Allocated \$225,000, but due to unanticipated delays \$147,540 in unused funds relinquished after 2/28/04 deadline.

52 <sup>3</sup> Not yet released

53 <sup>4</sup> Combination of federal and state funds -- proposed as AB3090 reimbursement in FY10/11 to be used to repay Coastal Conservancy reimbursable grant

54 <sup>5</sup> The Federal Earmark was for \$1.5 Million but FHWA keeps a small portion for administration

55

56 X:\RAIL\ROWAcq\Draft Fin Plan 06-20-06(Approved).xls]Sheet2

Proposed revisions from the previously approved version are shown in the shaded cells

<sup>6</sup> Includes some subconsultant work. RTC Authorized \$262,000 in March 2001, \$130,000 in September 2004, and \$100,000 in August 2005

<sup>7</sup> RTC Authorized \$55,000 in March 2004 and \$25,000 in April 2005

<sup>8</sup> RTC Authorized \$60,000 in March 2004, \$82,000 in Jan 2005 and bids were far lower than expected

<sup>9</sup> RTC Authorized \$15,000 in March 2004, \$65,000 in February 2005, \$140,000 in August 2005, and \$40,000 in November 2005

<sup>10</sup> RTC Authorized use of the Fed. Appr. funds in May 2004