

RESOLUTION NO.

Adopted by the Santa Cruz County Regional Transportation Commission
on the date of April 3, 2008
on the motion of Commissioner
duly seconded by Commissioner

A RESOLUTION AUTHORIZING AN AMENDMENT TO THE CONTRACT WITH COLLIERS
PINKARD TO ADD \$15,000 TO UPDATE THE LAND AND OVERALL APPRAISAL FOR
ACQUISITION OF THE SANTA CRUZ BRANCH RAIL LINE

WHEREAS, in 2003 the Regional Transportation Commission entered into a contract to produce a
land and overall appraisal for the Santa Cruz Branch Rail Line;

WHEREAS, the appraisal work completed to date used valuation data as of March 2004;

WHEREAS, real estate negotiation with Union Pacific have taken longer than originally anticipated;

WHEREAS, the Regional Transportation Commission (RTC) entered into an agreement with Colliers
Pinkard for a partial valuation update of appraisal work conducted for the Santa Cruz Branch Rail
Line; and

WHEREAS, it is necessary to fully update the appraisal with the most current real estate sales
information;

THEREFORE, BE IT RESOLVED BY THE SANTA CRUZ COUNTY REGIONAL
TRANSPORTATION COMMISSION:

The Executive Director is hereby authorized to amend the contract with Colliers Pinkard to add
\$15,000, for a maximum of \$27,500, to produce an updated land and overall appraisal for the
Santa Cruz Branch Rail Line with current real estate sales information.

AYES: COMMISSIONERS

NOES: COMMISSIONERS

ABSTAIN: COMMISSIONERS

ABSENT: COMMISSIONERS

Tony Campos, Chair

ATTEST:

George Dondero, Secretary

Distribution: Colliers Pinkard
RTC Fiscal

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